

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission announces that the CIF ‘**Kotikos Advisory Ltd**’ renounced its authorization, on October 27, 2009, pursuant to paragraph (b) of subsection (1) of section 24 of the Investment Services and Activities and Regulated Markets Law of 2007. Therefore, the authorization with number 094/08 lapsed from the abovementioned date.

Thursday, 17 December 2009

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