

TO : Applicants for specific permissions to operate DLT Market Infrastructures

FROM : Cyprus Securities and Exchange Commission

DATE : 18 June 2025

CIRCULAR NO. : C712

SUBJECT : ESMA Guidelines on standard forms, formats and templates to apply for

permission to operate a DLT market infrastructure

The Cyprus Securities and Exchange Commission ("CySEC") herewith wishes to inform applicants for specific permissions to operate DLT Market Infrastructures as defined in article 2(5) of Regulation (EU) 2022/858¹ ("DLTPR Regulation"), that it has adopted the ESMA Guidelines on standard forms, formats, and templates to apply for permission to operate a DLT market infrastructures which were issued on March 8, 2023.

The Guidelines are issued pursuant to Article 16(1) of Regulation (EU) No $1095/2010^2$ and Articles 8(5), 9(5) and 10(6) of DLTPR Regulation and apply from 23 March 2023.

Sincerely,

Dr. George Theocharides Chairman Cyprus Securities and Exchange Commission

¹ Regulation (EU) 2022/858 of the European Parliament and of the Council of 30 May 2022 on a pilot regime for market infrastructures based on distributed ledger technology, and amending Regulations (EU) No 600/2014 and (EU) No 909/2014 and Directive 2014/65/EU (here).

²Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities and Market Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC.