

29 September 2016

CYSEC Decision

Announcement date:	29.09.2016	CySEC Decision date:	26.09.2016
Regarding:	AirFinance Pro Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Continuance of suspension of CIF licence		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

Following previous announcement dated 29 July 2016, the Cyprus Securities and Exchange Commission (“CySEC”), following a decision at the meeting dated 26 September 2016, announces that the authorisation of the Cyprus Investment Firm **AirFinance Pro Ltd** (‘the Company’), with **number 206/13**, continues to be suspended.

While the suspension of the authorisation is in force, the Company:

1. Cannot provide any services, pursuant to section 26(5) of the Law.
2. Must, if existing clients so wish, without being considered in violation of section 26(5) of the Law,:
 - 2.1. Close all open positions in relation to clients’ contracts on their maturity date, or on an earlier date if the client so wishes.
 - 2.2. Return to existing clients their funds and profits earned.

Investors will be kept informed of any further decisions of CySEC on the matter.

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