



CYPRUS SECURITIES AND EXCHANGE COMMISSION

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission would like to inform the public that, pursuant to section 37(4) of the Cyprus Securities and Exchange Commission Law, it reached a settlement with **Etoro (Europe) Limited** , for the amount of **€50.000**.

The settlement reached concerns weaknesses in the application of the Investment Services and Activities and Regulated Markets Law of 2007, as amended (the “Law”). The alleged weaknesses concerned the organisation/operation structure (articles 18 and 36 of the Law) of the Company in their early operation days (2010) and the Company has since then rectified the alleged weaknesses and is now in compliance with the requirements of the Law.

The Company has paid the amount of €50.000.

Nicosia, 12 February 2013