



TO : **Regulated Entities**

- i. Cyprus Investment Firms**
- ii. UCITS Management Companies**
- iii. Alternative Investment Fund Managers**
- iv. Administrative Services Providers**

FROM : **Cyprus Securities and Exchange Commission**

DATE : **March 11, 2015**

CIRCULAR No. : **C058**

SUBJECT : **New reporting procedure in place for submission of Reports to the Unit for Combating Money Laundering (MOKAS)**

The Cyprus Securities and Exchange Commission ('the CySEC') informs the Regulated Entities for a Directive issued by MOKAS (attached), which regulates the new reporting procedure that **ALL** Regulated Entities should follow for submission of Reports to MOKAS.

The new procedure is based on a sophisticated IT system implemented by MOKAS, called "**goAML Professional Edition (PE)**", that Regulated Entities should use to submit online Suspicious Activities Reports and Suspicious Transactions Reports under the highest security standards.

Please note that as of **April 2, 2015**, the new system will go live and MOKAS will stop accepting any hard copy Reports. Therefore, all Regulated Entities are requested to follow the instructions explained in the Circular issued by MOKAS and also read carefully the relevant accompanying documents (attached).

Should you have any queries on the registration and/or the reporting procedures/submission of Reports, please contact the Project Team of MOKAS (Mr Theodoros Stavrou, Ms Soula Aristodemou and Ms Christiana Papaleontiou) for assistance, as of today and until June 30, 2015.

Yours sincerely

Demetra Kalogerou
Chairman of the Cyprus Securities and Exchange Commission