

9 July 2024

CYSEC Board Decision

Announcement date:	09.07.2024	Board decision date:	01.07.2024
Regarding:	Shine Trades (CY) Limited (ex Triumph Int. (Cyprus) Ltd)		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Influence exercised by Mr. Chong Chun Hseung to the sound and prudent management of the Shine Trades (CY) Limited (ex Triumph Int. (Cyprus) Ltd)		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Cyprus Securities and Exchange Commission (the 'CySEC'), following the announcements dated [21 December 2023](#), [5 April 2024](#) and [07 May 2024](#) regarding its decision to take the following measures in respect of the company **Shine Trades (CY) Limited (ex Triumph Int. (Cyprus) Ltd)** (LEI 5493008H0Y6H4VK01B91) (the "Company"):

(1) To suspend the exercise of the voting rights attached to the shares of the Company, held by Mr. Chong Chun Hseung (UBO), through CCH Triumph Cyprus Trust (the sole direct shareholder of the Company), and constitute the entirety of the Company's share capital until the below references are removed from the investor alert lists of the competent authorities in Singapore and Malaysia.

- Trade name of the Company: Triumph FX
- Approved website of the Company: <https://www.triumphfx.com>
- Website of Triumph Int. (SC) Ltd: www.tfxi.com
- Company Triumph Int. Ltd

(2) To prohibit to the executive directors, Mr. Christoforos Christoforou and Mr. Joel Prakash Benedict, performing management duties on the Board of Directors of the Company, for a period of two (2) years or until the references as the point 1, are removed from the investor alert lists of the competent authorities in Singapore and Malaysia, whichever occurs first,

wishes to inform the public that, at its meeting held on the 1st of July 2024, decided to grant an additional extension of six (6) months to the entry into force of the said measures.

VS/CG