

TO : Candidates of Certification Examination

FROM : Cyprus Securities and Exchange Commission

DATE : 28 May 2015

CIRCULAR No : C071

SUBJECT : Certification Examination Results 5&12/5/15

According to <u>the Directive</u> of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

TABLE OF SUCCESSFUL CANDIDATES Examinations held on 5&12/5/2015

CERTIFICATION No	CERTIFICATION	NAME	SURNAME	
CN3092	Advanced	Andreas	Kililis	
CN3093	Advanced	Najib	Kassis	
CN3094	Advanced	Mauro	Mazzacco	
CN3095	Advanced	Guan Yang	Lin	
CN2991	Advanced	Samir	Darwesh	
CN3096	Basic	Lilia	Gluhu	
CN3097	Basic	Haig	Shadarevian	
CN3010	Advanced	Constantina	Koniali	
CN3098	Basic	Gagandeep	Singh	
CN3099	Advanced	Hong Quan	Та	
CN2551	Advanced	Chrysostomos	Roussos	
CN3100	Advanced	Constantinos	Christodoulou	
CN3101	Basic	Elena	Gerasimova	
CN3102	Basic	Christopher	Shirley	
CN3103	Basic	Shahar	Ben Baruch	
CN3104	Advanced	Saribek	Paraskevov	
CN3105	Basic	Xenia	Tsangarides	

CN3106	Advanced	Sophocles	Seraphides
CN3107	Advanced	Irina	Shestakova
CN3108	Basic	Loukas	Pavlides
CN3109	Advanced	Andreas	Georgiou
CN3110	Advanced	Nadine	Kazzi
CN3111	Advanced	Andreas	Charalambous
CN3112	Advanced	Natalya	Gutsal
CN3113	Advanced	Georgios	Argytakis
CN3000	Advanced	Nearchos	Antoniou
CN3114	Basic	Cosmin Florin	Enache
CN3115	Advanced	George	Athanasopoulos
CN3116	Advanced	Vassilis	Kettis
CN3117	Advanced	Eleana	Massoura

Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the <u>first time</u>, must complete the attached <u>Registration Form</u>. The Registration Form must be sent, in excel form, via email, to the electronic address: <u>certifications@cysec.gov.cy</u>.

<u>CySEC Guidelines to CIFs (Circular C025)</u>, published in May 2012, stipulate, among other things, the minimum qualifications (good repute, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

- "(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.
- (2) Persons registered in the public register shall be deemed to have renewed their registration when they:
- (a) submit to the Commission a statement of continued professional training on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.
- (b) pay to the Commission an annual renewal fee of eighty euro (€80)."

Following the above, the persons registered in the public register for the first time, in 2015, are obliged to renew their registration in the public register, within two months from the end of 2016 (by the end of February 2017), by completing during 2016 the Continuous Professional Training ("CPT"), as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of €80, as provided for in paragraph 16(2)(b) of the Directive.

The persons already registered in the public register under the Basic Examination, who have succeeded in the Advanced Examination during 2015, must renew their registration in the public register, by February 2016, in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPD during 2015. The CPT will have to be increased to 10 hours during 2016.

All enquiries and clarifications regarding the above should be addressed τo : certifications@cysec.gov.cy

Yours sincerely

Demetra Kalogerou Chairwoman of the Cyprus Securities and Exchange Commission