

## **ANNOUNCEMENT**

The Cyprus Securities and Exchange Commission (“the Commission”) wishes to draw the attention of investors to the fact that the various publications that appear today, particularly in the electronic media, referring to the Commission's decision to "close" the Laiki Bank Ltd (Cyprus Popular Bank Public Co Ltd), do not correspond to reality.

It is underlined that the Commission has not taken any such decision and, in fact, it is not the competent Authority for taking such a decision.

**Nicosia, 21 March 2013**