

## 17 July 2025

## **CySEC Board Decision**

Announcement date:	17.07.2025	Board decision date:	23.06.2025
Regarding:	KMG Capital Markets Ltd		
Legislation:	The Alternative Investment Fund Managers Law		
	The Open-Ended Undertakings for Collective Investment Law		
Subject:	Withdrawal of AIFM and UCITS Management Company		
	authorization		
Judicial Review:	N/A	Judicial Review	N/A
		Ruling:	

The Cyprus Securities and Exchange Commission ('CySEC') announces that, on its meeting of 23 June 2025, has decided, pursuant to section 12(1)(a) of the Alternative Investment Fund Managers Law and section 121(1)(a) of the Open-Ended Undertakings for Collective Investment Law, to withdraw the Alternative Investment Fund Manager and UCITS Management Company authorisation of the company KMG Capital Markets Ltd, with number AIFM01/56/2013, due to the Company's decision to expressly renounce it.