

21 May 2015

CYSEC Board Decision

Announcement date:	21.05.2015	Board decision date:	02.02.2015
Regarding:	Trademarker (Cyprus) Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Fine €20.000		
Judicial Review:	Press here	Judicial Review Ruling:	Press here

The Board of the Cyprus Securities Exchange Commission (CySEC) would like to inform the public that, at the meeting held on 2nd February 2015, decided to impose a total administrative fine of **€20.000** to **CIF Trademarker (Cyprus) Ltd** for violating:

1. Section 28(1) of the Investment Services and Activities and Regulating Markets Law of 2007, as in force ('the Law'), for non compliance with sections 13 and 18(2)(d) of the Law.
2. Sections 34 and 36(1) of the Law.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

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