

28 May 2019

**CYSEC Board Decision**

<b>Announcement date:</b>	28.05.2019	<b>Board decision date:</b>	04.03.2019
<b>Regarding:</b>	Rolandos Enterprises Public Ltd, Ch. Charilaou Group Plc, Regallia Holdings & Investments Public Ltd, A.L Prochoice Group Public Ltd, CPI Holdings Public Ltd, SeaBird Exploration Plc		
<b>Legislation:</b>	The Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law		
<b>Subject:</b>	Fines		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission ('the CySEC') would like to inform the public that, at its meeting held on 4<sup>th</sup> March 2019, decided to impose the following administrative fines for violations of the Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law of 2007, as amended ('the Law'), in regard to the publication of the **Annual Financial Report for the year 2017**:

1. **Rolandos Enterprises Public Ltd** - Imposition of an administrative fine of **€3.000** for violation of section 9(1) of the Law,
2. **Ch. Charilaou Group Plc** - Imposition of an administrative fine of **€1.500** for violation of section 9(1) of the Law,
3. **Regallia Holdings & Investments Public Ltd** - Imposition of an administrative fine of **€1.500** for violation of section 9(1) of the Law,
4. **A.L Prochoice Group Public Ltd** - Imposition of an administrative fine of **€1.000** for violation of section 9(1) of the Law,
5. **CPI Holdings Public Ltd** - Imposition of an administrative fine of **€1.000** for violation of section 9(1) of the Law,
6. **SeaBird Exploration Plc** - Imposition of an administrative fine of **€1.000** for violation of section 9(3)(c) of the Law.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

Em/cg