

PRESS RELEASE

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Directive for the beneficial ownership register of express trusts and similar legal arrangements

NICOSIA - The Cyprus Securities and Exchange Commission ('CySEC') has uploaded on its website (<https://www.cysec.gov.cy/CMSPages/GetFile.aspx?guid=8853f7d3-1bc8-4004-a588-3f068cb02b13>) the Directive for the prevention and suppression of money laundering and terrorist financing (beneficial ownership register of express trusts and similar legal arrangements).

The Directive provides information and guidance regarding the registration of express trusts and similar legal arrangements in CySEC's Beneficial Ownership Register.

The Directive was published today in the Official Gazette and enters into force immediately.

ENDS.