

11 November 2022

CYSEC Board Decision

Announcement date:	11.11.2022	Board decision date:	03.10.2022
Regarding:	Corinth Fund Management Ltd		
Legislation:	The Alternative Investment Fund Managers Law		
Subject:	Withdrawal of AIFM licence		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Cyprus Securities and Exchange Commission ('CySEC') announces that, on its meeting of 3rd October 2022, decided to **withdraw** the Alternative Investment Fund Manager authorisation of the company **Corinth Fund Management Ltd** ('the Company'), with **Number AIFM48/56/2013**, pursuant to article 12(2)(a) of the Alternative Investment Fund Managers Law of 2013, as in force ('the Law').

CySEC reached to the above decision, since the Company no longer meets the conditions under which the authorisation was granted, following the finding of a violation of Article 6(2)(a) of the Law, and specifically:

- (a) of Article 8(2)(b) of the Law, regarding the obligation to have sufficient initial capital and sufficient own funds, which are €125,000, and
- (b) of Article 8(2)(c) of the Law, regarding the obligation the conduct of the business being decided by at least two persons.

MTH/CG