

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') would like to bring to the attention of the supervised entities, the stakeholders and the investing public that the Market Abuse Law of 2016 – L.102(I)/2016 – has been published for harmonization with the European Regulation (EU) 596/2014 on market abuse (market abuse regulation) and repealing Directives 2003/6/EC, 2003/124/EC, 2003/125/EC and 2004/72/EC.

With the voting of the said harmonization Law, the Insider Dealing and Market Manipulation (Market Abuse) Law (L.116(I)/2005) and the Directives of CySEC issued pursuant to it have been repealed.

Relevant information in relation to the changes brought by the Regulation (EU) 596/2014 and the Law L.102(I)/2016 can be found in CySEC's previous [announcement](#) as well as in the consultation paper [CP\(2016-01\)](#).

Moreover, further to the [announcement](#) of CySEC, you can find the updated table with all the technical standards, the delegated acts and the implementing acts – level II measures – which have been published by the European Commission in relation to MAR, at http://ec.europa.eu/finance/securities/docs/abuse/its-rts-overview-table_en.pdf.

Furthermore, you can also find all the Guidelines (level III measures) that have been issued by ESMA in relation to MAR at <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-official-translations-mar-guidelines>.

For your information please note that Directive 2014/57/EU of the European Parliament and the Council of 16 April 2014 on criminal sanctions for market abuse (market abuse directive) which regulates the criminal aspect of the infringements has been transposed into the relevant draft law that has recently been submitted by the Ministry of Finance to the House of Representatives. It is noted that CySEC will not be the relevant authority for the implementation of the said draft law as it is not a criminal authority.

Nicosia, 25th October 2016