

TO : Candidates of Certification Examination

FROM : Cyprus Securities and Exchange Commission

DATE : 8 May 2015

CIRCULAR No : C069

SUBJECT : Certification Examination Results 21/4/15

According to [the Directive](#) of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

TABLE OF SUCCESSFUL CANDIDATES
Examinations held on 21/4/2015

CERTIFICATION No	CERTIFICATION	NAME	SURNAME
CN3061	Advanced	Denis	Avrushchenko
CN3062	Basic	Elie	Aoun
CN3063	Advanced	Oleg	Sarzhin
CN3064	Advanced	Marios	Gavrielides
CN3065	Advanced	Savvas	Christofi
CN3066	Advanced	Neri	Monder
CN3067	Advanced	Sorin-Andreas	Vulcanescu
CN3068	Advanced	Zaid	Alkhatib
CN3069	Advanced	Stefanos	Katsantonis
CN3070	Basic	Andrew David	Howe
CN3071	Advanced	Konstantinos	Dimaresis
CN3072	Advanced	Elina	Imasheva
CN3073	Basic	Ioanna	Vounisea
CN3074	Basic	Savvas	Charalambous
CN3075	Advanced	Lenka	Dvorakova
CN3076	Basic	Nikita	Mazaev

Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the first time, must complete the attached [Registration Form](#). The Registration Form must be sent, in excel form, via email, to the electronic address: certifications@cysec.gov.cy.

[CySEC Guidelines to CIFs \(Circular C028\)](#), published in May 2012, stipulate, among other things, the minimum qualifications (good repute, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 16(1) and 16(2) of the Directive:

*“(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.*

(2) Persons registered in the public register shall be deemed to have renewed their registration when they:

(a) submit to the Commission a statement of continued professional training on topics that fall within the existing legislation on the capital market, of a duration of five (5) hours for persons registered in the public register for the basic examination and of a duration of ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.

(b) pay to the Commission an annual renewal fee of eighty euro (€80).”

Following the above, the persons registered in the public register for the first time, in 2015, are obliged to renew their registration in the public register, within two months from the end of 2016 (by the end of February 2017), by completing during 2016 the Continuous Professional Training (“CPT”), as provided for in paragraph 16(2)(a) of the Directive and by paying the annual renewal fee of €80, as provided for in paragraph 16(2)(b) of the Directive.

The persons already registered in the public register under the Basic Examination, who have succeeded in the Advanced Examination during 2015, must renew their registration in the public register, by February 2016, in accordance with the Directive, by paying the renewal fee of €80 and by completing 5 hours of CPD during 2015. The CPT will have to be increased to 10 hours during 2016.

All enquiries and clarifications regarding the above should be addressed to: certifications@cysec.gov.cy

Yours sincerely

Demetra Kalogerou
Chairwoman of the Cyprus Securities and Exchange Commission