

25 September 2023

CYSEC Board Decision

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| Announcement date: | 25.09.2023 | Board decision date: | 11.09.2023 |
| Regarding: | Global Capital Securities and Financial Services Ltd | | |
| Legislation: | The Cyprus Securities and Exchange Commission Law | | |
| Subject: | Fine €100 | | |
| Judicial Review: | Click here | Judicial Review Ruling: | Click here |

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 11th September 2023, decided to impose an administrative fine of **€100** to the CIF **Global Capital Securities and Financial Services Ltd** (LEI 213800SXNF1HRW6WZZ04) (the 'Company'), for non-compliance with article 56(4) of the Cyprus Securities and Exchange Commission Law of 2009 to 2020, concerning the Circulars issued by CySEC, since it did not successfully submit the QST-CIF Form to CySEC for the first quarter of the year 2023, within the set deadlines, as required by Circular E559 of CySEC.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

AP/EI