
TO : **Regulated Entities:**

- i. **Alternative Investment Fund Managers ('AIFMs')**
- ii. **UCITS Management Companies ('UCITS MC')**
- iii. **Self-Managed UCITS ('SM UCITS')**
- iv. **Self-Managed Alternative Investment Funds ('SM AIFs')**
- v. **Self-Managed Alternative Investment Funds with Limited Number of Persons ('SM AIFLNP')**
- vi. **Companies with sole purpose the management of AIFLNPs**

FROM : **Cyprus Securities and Exchange Commission**

DATE : **October 09, 2019**

CIRCULAR No : **C340**

FILE No : **01.13.001.002.002**

SUBJECT : **Management Companies and Self-Managed Funds Quarterly Statistics – Revised Form**

The present Circular is issued pursuant to section 25(1)(c)(ii) & (iii) of the Cyprus Securities and Exchange Commission Law ('the CySEC Law').

The Cyprus Securities and Exchange Commission ('the CySEC') wishes to inform Regulated Entities about the following:

1. Information Requested by CySEC

A new version of the form, **QST-MC Version 6** ('the Form'), found in the [Appendix](#), is issued. The Form must be completed and submitted to CySEC by **all Regulated Entities that were authorised by September 30, 2019**. In this respect, Regulated Entities that were authorised by September 30, 2019, but have not made use of their authorisation **must also submit the Form**.

2. Change in the Submission date of the Form

The submission date of the Form, is changed from 15 days after the end of the reference period **to one month after the end of reference period**.

Following the above change of deadlines, the deadline for the submission of the Form, for **the reference period 01/07/2019 - 30/09/2019 is 31 October 2019**.

For subsequent submissions of the Form, the following deadlines will apply:

Reference Period	Submission Date
01/01/20XX - 31/03/20XX	30 April 20XX
01/04/20XX-30/06/20XX	31 July 20XX
01/07/20XX - 30/09/20XX	31 October 20XX
01/10/20XX - 31/12/20XX	31 January 20XX (of the following year)

3. Additional information Requested

Section G: Details of each Undertaking of Collective Investments under Management

Four additional Columns are inserted in this Section and the information requested is as follows:

3.1. Column AB: For each of the UCIs, REs are requested to respond if they are investing in Sustainable Investments. Please see the definition of Sustainable Investments in Definitions D9.

Column AC: If the response in Column AB is "YES", REs are requested to provide the % of AUM invested in Sustainable Investments. Otherwise, REs must complete zero (0).

3.2. Column AE: For each of the UCIs, REs are requested to respond if they have acquired a portfolio of loans or a direct right to loans, thus establishing a relationship between the lender and the borrower? Please refer to Article 77, Directive 131-2014-03.

Column AF: If the response in Column AE is "YES", REs are requested to provide the % of AUM related with the acquired portfolio of loans or direct right to loans. Otherwise, REs must complete zero (0).

3.3. Column AH: For each of the UCIs, REs are requested to respond if they issue loans. Please refer to Article 77, Directive 131-2014-03.

Column AI: If the response in Column AH is "YES", REs are requested to provide the % of AUM related with the issue of loans. Otherwise, REs must complete zero (0).

3.4. Column AK: For each of the UCIs, REs are requested to respond if they invest in real estate.

Column AL: If the answer in column AK is Yes, REs are requested to complete the % of AUM invested in Real Estate. Otherwise complete zero (0).

Section I: Analysis of Other Investment Strategy

This is a new section. This section is compulsory in cases that REs, that are managing AIFs, AIFLNs or RAIFs, reported in Section A that their investment strategy is classified in the residual category "Other". Specifically, Section I, requests to provide further analysis of the Other Strategy reported in Section A. Please note that the available options for analysing the 'Other' category are: Commodity, Equity, Fixed Income and Infrastructure. If there are other investment strategies apart from the ones given above, then please insert them in Column O, 'Other Fund', giving a brief description of this in Column Q.

Section J - Analysis of the investment strategy per Undertaking of Collective Investments (UCI).

This is a new section. REs are requested to analyse the investment strategy, of each UCI that they are managing, based on the analysis provided in Section A, Question 4.

4. Successful submission

- 4.1. Successful submission is considered only if REs submit the Form through the TRS System and receive the positive feedback file that is dispatched on the Outgoing folder of the TRS System.
- 4.2. CySEC emphasises the importance of meeting the deadline of 31 October 2019, **and stresses that NO extension will be granted.**
- 4.3. **Failure to promptly and duly comply with the above will bear the administrative penalties of section 37(5) of the CySEC Law.**

5. Support

5.1. Queries on how to complete the fields of the Form

In case you have any queries on the completion of the Form, please submit them **only** in writing by sending an email to riskstatistics.fundmgrs@cysec.gov.cy. All email communication should include in the subject, the Regulated Entity full name and the TRS coding.

5.2. Technical Queries on digitally signing and submitting the Form

For technical matters on digitally signing and submitting the Form, REs are advised to frequently visit the CySEC's website at the specified [section](#). For further clarifications, REs are requested to use the electronic address information.technology@cysec.gov.cy.

All email communication with CySEC should include, in the subject, the REs full name and the TRS coding.

Yours sincerely,

Demetra Kalogerou
Chairman, Cyprus Securities and Exchange Commission