

20 September 2019

**CYSEC Decision**

<b>Announcement date:</b>	20.09.2019	<b>CySEC Decision date:</b>	09.09.2019
<b>Regarding:</b>	LT Hamilton Limited		
<b>Legislation:</b>	Law Regulating Companies Providing Administrative Services and Related Matters		
<b>Subject:</b>	Suspension and commencement of proceedings for the possible withdrawal of an ASP authorisation		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Cyprus Securities and Exchange Commission ('CySEC') announces that, following a decision at its meeting dated 09 September 2019, the authorisation of the Administrative Service Provider **LT Hamilton Limited** ('the Company'), **number 195/196**, is **suspended**, pursuant to article 15(1)(a) of the Law Regulating Companies Providing Administrative Services and Related Matters of 2012 ('the Law'), and simultaneously and immediately begins the authorisation withdrawal proceeding pursuant to articles 14(1)(a) and 14(1)(c) of the Law, as there are suspicions of an alleged violation of article 23(1) of the Law due to the Company's possible non-compliance with:

- (a)** the authorisation and operating condition of article 8 of the Law, regarding the licensed person's shareholders,
- (b)** the authorisation and operating condition of article 9(3) of the Law, regarding the employment of a compliance officer.

The above decision was reached due to the fact that the continuation of operation by the Company, until the point in time that the CySEC will reach a decision as to whether to withdraw or not the authorisation, may endanger its clients' interests.

The authorisation of the Company remains suspended until the point in time that the CySEC will reach a decision as to whether to withdraw or not the authorisation.

While the suspension of the authorisation is in force, the Company, pursuant to article 15(5) of the Law, cannot provide/perform any administrative services.

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