

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') wishes to announce that the European Securities and Markets Authority ('ESMA') has issued, on 4th of January 2022, a call for evidence on the Regulation¹ on a pilot regime for market infrastructures based on distributed ledger technology ('DLT Pilot Regime'). More specifically, the DLT Pilot Regime requires ESMA to assess whether the regulatory technical standards (RTS) developed under the Markets in Financial Instruments Regulation ('MiFIR') relative to certain pre- and post-trade transparency and data reporting requirements need to be amended to being effectively applied also to securities issued, traded and recorded on DLT.

ESMA invites stakeholders to provide comments on the need to amend the RTS on pre- and post-trade transparency and data reporting requirements in the context of the DLT Pilot Regime. The call for evidence can be found at ESMA's website here

ESMA will consider all comments received by 4 March 2022.

Nicosia, 24 January 2022

¹ Not yet finalized, but a political agreement between the European Parliament and the Council was reached on 24 November 2021