

# ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ("CySEC") announces the following, regarding the renewal of the registrations of Certified Persons in the Public Register (the "Public Register"):

## A. Renewal Process

In accordance with paragraph 17(1) of the Directive regarding the Certification of Persons and the Certification Registers (174(I)/2015) (the "<u>Directive</u>"), the persons registered in the public register must renew their registration by <u>the end of February each year</u>.

In accordance with paragraph 17(2) of the Directive, in order to renew their registration in the Public Register, Certified Persons must:

(a) Have completed by the end of 2018, continued professional training on topics that fall within the relevant legislation which applies to them and which relate directly to the duties, which they will undertake as part of their certification, of a duration of:

- i. ten (10) hours for persons registered in the public register for the basic examination
- ii. fifteen (15) hours for persons registered in the public register for the advanced examination
- iii. fifteen (15) hours for persons registered in the public register for the compliance officers.

(b) Pay to CySEC the annual renewal fee of eighty euro (€80).

### Please note that payments can be made only through the JCC gateway.

### For further information/instructions please visit:

https://www.cysec.gov.cy/en-GB/public-info/certifications-andseminars/certifications/register/

We would like to remind all interested parties that those who registered in the Public Registry in 2018 for the first time, do not need to renew their registration in 2019.

### B. Submission of the Renewal Registration

Persons who wish to renew their registration in the Public Register for 2019 must follow the procedure described in the following link:

https://www.cysec.gov.cy/en-GB/public-info/certifications-andseminars/certifications/register/80898/

The online renewal process for 2019 will come into operation on 11 January 2019.

## C. Deletion from the Public Register

Please note that paragraph 20(a) of the <u>Directive</u> stipulates that Certified Persons who fail to renew their registration according to paragraph 17, will be <u>deleted</u> from the Public Register.

Therefore, it is highlighted that Certified Persons who do not renew their registration for 2018, <u>by 28 February 2019</u>, will be **automatically deleted from the Public Register** and will have to re-register according to paragraph 21 of the Directive.

For inquiries/information on the renewal of registration in the public register, please contact CySEC <u>only</u> via the email address: <u>certifications@cysec.gov.cy</u>.

Nicosia, 11 January 2019