

ANNOUNCEMENT

The Cyprus Security and Exchange Commission ('CySEC') wishes to inform the public that, **Directive CSE 01 of 2012 of CySEC for the Notification When Acquiring or Disposing Major Holding** ('R.A.D. 461/2012') issued pursuant to article 174(1) of the Cyprus Securities and Stock Exchange Laws ('the Law'), **has ceased to be in force** following the enactment of the Cyprus Securities and Stock Exchange (Amending) Law of 2020 – L. 99(I)/2020, with which articles 171, 172 and 174 of the Law have been deleted.

Due to this, there is no obligation now according to the Law or the R.A.D. 461/2012 to notify the Cyprus Stock Exchange and CySEC when acquiring or disposing major holding in an issuer using the Forms provided as Annexes 1 and 2 of the R.A.D. 461/2012.

It is noted that, any person acquiring or disposing major holding in an issuer, whose securities are admitted to trading on the Cyprus Stock Exchange and for which the Republic is the home member state, is still obliged to comply with [Directive D1190-2007-01 on the Notification in Holding Voting Rights in an Issuer \(Major Holding\) \(R.A.D. 222/2017\)](#) and submit to the issuer and CySEC a complete Notification Form 190-01-01 for Major Holding, as available on CySEC's website, for complying with sections 28, 30, 31 και 31A of The Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Laws.

Nicosia, 14 January 2021

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