

30 June 2020

**CYSEC Board Decision**

<b>Announcement date:</b>	30.06.2020	<b>Board decision date:</b>	10.02.2020
<b>Regarding:</b>	Unigrowth Investments Public Ltd, Exelixa Investment Public Ltd, Ch. Charilaou Group Plc, Karyes Investment Public Company Ltd, Elma Holdings Public Company Ltd, Liberty Life Insurance Public Company Ltd, CPI Holdings Public Ltd, Cyprus Trading Corporation Plc, Woolworth (Cyprus) Properties Plc, Dodoni Portfolio Investments Public Company Ltd, Regallia Holdings & Investments Public Ltd, Isxis Investment Public Ltd, Aias Investment Public Ltd, Jupiter Portfolio Investments Public Company Ltd, Harvest Capital Management Public Ltd, Rolandos Enterprises Public Ltd, A.L. Prochoice Group Public Ltd, Ermes Department Stores Plc		
<b>Legislation:</b>	The Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law		
<b>Subject:</b>	Fines		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission ('the CySEC') would like to inform the public that, at its meeting held on 10<sup>th</sup> February 2020, decided to impose the following administrative fines for violations of the Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law of 2007, as amended ('the Law'), in regard to the publication of the **Annual Financial Report for the year 2018**:

1. **Harvest Capital Management Public Ltd** – Imposition of a total administrative fine of **€13.000** for violation of sections 9(1) and 37(2)(a) of the Law,
2. **Liberty Life Insurance Public Company Ltd** – Imposition of a total administrative fine of **€12.500** for violation of sections 9(1) and 37(2)(a) of the Law,
3. **Cyprus Trading Corporation Plc** – Imposition of a total administrative fine of **€12.500** for violation of sections 9(1) and 37(2)(a) of the Law,
4. **Woolworth (Cyprus) Properties Plc** – Imposition of a total administrative fine of **€12.500** for violation of sections 9(1) and 37(2)(a) of the Law,
5. **Ermes Department Stores Plc** – Imposition of a total administrative fine of **€12.500** for violation of sections 9(1) and 37(2)(a) of the Law,
6. **Aias Investment Public Ltd**– Imposition of a total administrative fine of **€12.500** for violation of sections 9(1) and 37(2)(a) of the Law,
7. **A.L. Prochoice Group Public Ltd** – Imposition of an administrative fine of **€8.500** for violation of section 9(1) of the Law,
8. **Rolandos Enterprises Public Ltd**- Imposition of an administrative fine of **€6.500** for violation of section 9(1) of the Law,
9. **Regallia Holdings & Investments Public Ltd** – Imposition of a total administrative fine of **€6.500** for violation of sections 9(1) and 37(2)(a) of the Law,

10. **Isxis Investment Public Ltd**– Imposition of a total administrative fine of **€6.500** for violation of sections 9(1) and 37(2)(a) of the Law,
11. **Elma Holdings Public Company Ltd** – Imposition of a total administrative fine of **€6.250** for violation of sections 9(1) and 37(2)(a) of the Law,
12. **Dodoni Portfolio Investments Public Company Ltd**– Imposition of a total administrative fine of **€6.250** for violation of sections 9(1) and 37(2)(a) of the Law,
13. **Jupiter Portfolio Investments Public Company Ltd** – Imposition of a total administrative fine of **€6.250** for violation of sections 9(1) and 37(2)(a) of the Law,
14. **CPI Holdings Public Ltd** – Imposition of an administrative fine of **€3.750** for violation of section 9(1) of the Law,
15. **Ch. Charilaou Group Plc** – Imposition of an administrative fine of **€3.000** for violation of section 9(1) of the Law,
16. **Karyes Investment Public Company Ltd** – Imposition of an administrative fine of **€3.000** for violation of section 9(1) of the Law,
17. **Exelixi Investment Public Ltd** – Imposition of an administrative fine of **€1.500** for violation of section 9(1) of the Law,
18. **Unigrowth Investments Public Ltd** – Imposition of an administrative fine of **€1.500** for violation of section 9(1) of the Law.

Full details/justification of the CySEC’s decision are/is available in the Greek text of the announcement.

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