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## PRESS RELEASE

### **€6.3 billion funds under the management of Collective Investments** 10% increase compared to the previous quarter

NICOSIA – The Cyprus Securities and Exchange Commission (CySEC) announces that its second publication of The ‘Management Companies and Undertakings of Collective Investments Sector Quarterly Statistics’, is now available on the CySEC website (<https://www.cysec.gov.cy/en-GB/public-info/statistical-publications/quarterly-statistical-report/>). The bulletin provides key findings with regards to the Collective Investment Schemes Sector.

Based on the statistics for the 4th quarter of 2018, CySEC has under its supervision in total 174 Management Companies and Undertakings of Collective Investments (UCIs). From these, 118 companies have operations (18% increase compared to the previous quarter). The total number of companies includes, 74 Externally Managed UCIs, 64 Internally Managed UCIs and 36 External Managers. The Total number of Management Companies includes 24 AIFMs, 72 Sub-threshold AIFMs and 4 UCITS Management Companies.

The Total Assets Under Management (AUM) for the 4th quarter of 2018 reached €6.3 billion, recording a 10% increase compared to the 3rd quarter of 2018. Approximately 98% of the AUM relate to Assets managed by the Collective Investment Scheme Sector, while the AUM managed by the Sub-threshold AIFMs – Closed ended Investment Companies listed on the CSE amount to only 2% of the total AUM.

UCITSs invest heavily in Transferable Securities (78%), followed by the investments in Bank Deposits (12%). AIFs and AIFLNs invest mainly in Equity (48%), while the investment in Real Estate represents the 16% of the AUM. Regarding the Sub-threshold AIFMs – Closed ended Investment Companies listed on the CSE, these invest in assets in Real Estate (29%) and in Bank Deposits (28%).

There are 104 UCIs in total with operations, which manage €6.1 billion AUM. The 71% of this amount, relates to 92 UCIs domiciled in Cyprus (9 UCITS, 27 AIF and 56 AIFLNP). From the total 104 UCIs managed by UCIs Management Companies,

67 invest in Cyprus entirely or partially and €1.7 billion (28%) are investments made in Cyprus. The 63% of the investments in Cyprus are in Private Equity, while the 16% of the investment in Cyprus are in Real Estate.

Regarding the categorisation of the unit-holders, for UCITs these are mainly Retail Investors (99.5%), while for AIF and AIFNLP, 58% of them are Professional Investors, 40% Well-Informed Investors and only 2% Retail Investors.

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