

18 January 2023

CYSEC Board Decision

Announcement date:	18.01.2023	Board decision date:	09.05.2022
Regarding:	Schwarzwald Capital Fund AIFLNP V.C.I.C. Limited (ex Verostar Fund AIFLNP V.C.I.C. Limited)		
Legislation:	The Cyprus Securities and Exchange Commission Law		
Subject:	Total Fine €500		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 9th May 2022, decided to impose a total administrative fine of **€500** to the internally managed AIFLNP **Schwarzwald Capital Fund AIFLNP V.C.I.C. Limited (ex Verostar Fund AIFLNP V.C.I.C. Limited) (LEI 21380061R869TQ1GWK86)** the 'Company') for non-compliance with article 56(4) of the Cyprus Securities and Exchange Commission Law of 2009 to 2020 concerning the Circulars issued by CySEC, since it did not successfully submit the QST-MC Form to CySEC:

- (i) for the third quarter of the year 2020, within the specified deadline, as required by Circular C405 of CySEC,
- (ii) for the fourth quarter of the year 2020, within the specified deadline, as required by Circular C423 of CySEC,
- (iii) for the first quarter of the year 2021, within the specified deadline, as required by Circular C438 of CySEC,
- (iii) for the second quarter of the year 2021, within the specified deadline, as required by Circular C455 of CySEC, and
- (iv) for the third quarter of the year 2021, within the specified deadline, as required by Circular C472 of CySEC.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

MTH/CG