

2 April 2024

CYSEC Board Decision

Announcement date:	2.4.2024	Board decision date:	19.3.2024
Regarding:	Crowd Tech Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Influence exercised by Petros Zachariades to the sound and prudent management of the CIF Crowd Tech Ltd		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Cyprus Securities and Exchange Commission, following the announcement dated [18 January 2023](#) regarding its decision,

1. to suspend the exercise of the voting rights attached to the shares of the company Crowd Tech Ltd (the 'CIF') (LEI 549300LHBPUTOVBBW127), held by Mr. Zachariades and
2. to prohibit to Mr. Zachariades to exercise management duties to the Board of Directors of the CIF,

wishes to inform the public that, at its meeting held on the 19th March 2024, decided to grant an extension until 13rd September 2024 to the entry into force of the said measures, in the light of the facts before it.

MK