

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (the 'Commission') notes that according to article 3(2) of the Law regulating Companies providing Administrative Services and Related Matters of 2012 - 2013 ('the Law') natural persons employed by exempted persons, are exempted from the provisions of the Law only when they provide administrative services in the course of exercising the work assigned to them by their employer.

In line with the above, Administrative Services Providers (ASPs) must submit to the Commission, the Form F196-12-04 for Natural persons who offer administrative services and are employed by ASPs (attached below for ease of reference). The said form is also on the Commissions website under the ASPS forms.

The Commission kindly asks all interested parties to comply with the above.

Companies who have already applied for an ASP authorisation or already got their ASP authorisation, MUST make sure to send the said form. The obligation is ongoing and whenever there is a change on the information provided an UPDATED form should be submitted immediately to the Commission.

In these cases <u>only</u> the form shall be submitted to the Commission <u>only</u> in electronic form at the address <u>apetrou@cysec.gov.cy</u>

Interested parties who have not filed an application yet should include the said form in their application and NOT via email.

The information provided (name of employee, address, IDs or Passports (if one does not have a Cypriot ID)) will, at this stage, be kept internally and, following an upcoming amendment of the Law, will be published in the registry of article 25 of the Law.

ASPs and companies who have already filed an application for an ASP authorisation, must keep the original Form in their offices. The Commission reserves the right to inspect the original form, at any time.

October 18 2013

FORM F196-2012-04

NOTIFICATION OF NATURAL PERSONS EMPLOYEED IN AN ASP

In accordance with articles 3(2) and 25 of the Law regulating Companies providing Administrative Services and Related Matters of 2012 - 2013

S/N	Name of employee	ID Number	Passport Number (if an employee does not hold an ID of the Cyprus Republic)	Address
Decl I her beha inclu unde	If of the company and uded in the said Form	to the best of is correct an pdated form s l information.	^c my knowled nd complete	rized to sign the said Form on ge and belief the information at the time of submission. I omitted every time there is any
		Full name Post/Capacity		
		Signature	5	