

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission would like to draw the attention of the supervised entities, the stakeholders and the investing public to the announcement of the European Securities and Markets Authority (ESMA) with reference number **ESMA/2012/577** regarding the publication of a [Q&A on the Implementation of the Regulation on short selling and certain aspects of credit default swaps](#).

The purpose of the Q&A is to promote common supervisory approaches and practices amongst the EU's national securities markets regulators on the requirements of the Short Selling Regulation once it comes into force on 1 November 2012.

It will also provide clarity on the requirements of the new regime to market participants and investors.

For more information, please refer to the above-mentioned ESMA announcement which is available on the website of the Cyprus Securities and Exchange Commission, in European Issues section under News label, or at the following link:

http://www.cysec.gov.cy/europeanissues_en.aspx

Nicosia, 20 September 2012

Notes for editors

ESMA is an independent EU Authority that was established on 1 January 2011 and works closely with the other European Supervisory Authorities responsible for banking (EBA), and insurance and occupational pensions (EIOPA).

ESMA's mission is to enhance the protection of investors and promote stable and well-functioning financial markets in the European Union (EU). As an independent institution, ESMA achieves this aim by building a single rule book for EU financial markets and ensuring its consistent application across the EU. ESMA contributes to the regulation of financial services firms with a pan-European reach, either through direct supervision or through the active co-ordination of national supervisory activity.