

CySEC Board Decision

Announcement date:	22.08.2024	Board decision date:	20.05.2024
Regarding:	INVESTMENT COMPARTMENT - REAL ESTATE (RAIF76_1) of RAIF Prime Property Services P.P. RAIF V.C.I.C. Ltd		
Legislation:	The Alternative Investment Funds Law		
Subject:	Withdrawal of Registration in the RAIF's Register of RAIF's Investment Compartment		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission announces that, at its meeting of 20th May 2024, has decided, pursuant to article 64(1)(b) of the Alternative Investment Funds Law of 2018 ('the Law'), to **withdraw** the registration in the RAIF's Register of the investment compartment INVESTMENT COMPARTMENT - REAL ESTATE (RAIF76_1) ('the Investment Compartment') of the RAIF Prime Property Services P.P. RAIF V.C.I.C. Ltd ('the RAIF'), since the minimum assets were not raised within the timeframe provided.

Further to the above, the said Investment Compartment of the RAIF, is dissolved and put into liquidation in accordance with the provisions of article 63(1)(a) of the Law. Since the Investment Compartment is the only and therefore the last remaining investment compartment of the RAIF, its dissolution will result in the dissolution of the RAIF, in accordance with the provisions of article 63(4) of the Law.

According to Article 138(9) of the Law, the CySEC will proceed with the deletion of the Investment Compartment of the RAIF and the RAIF from the RAIFs Register once their dissolution and liquidation are completed and all necessary documents are submitted to CySEC.

CG/EI