

CONSULTATION PAPER

(CP-02-2026)



SUBJECT: CONSULTATION PAPER ON THE FEES AND CHARGES FOR PRIIPS REGULATION

DATE OF ISSUE: 12 JANUARY 2026

PURPOSE OF THIS CONSULTATION PAPER

This Consultation Paper helps enact effective consultation procedures with market participants and investors regarding proposed changes in the Cyprus Securities and Exchange Commission's policy.

IMPORTANT WARNING

The submission of responses should be made no later than **13 February 2026**. No extension will be granted on an individual basis. Therefore, unless CySEC extends the submission period with a formal announcement, any responses received after the above date **will not be considered**.

INSTRUCTIONS FOR THE SUBMISSION OF RESPONSES

Interested parties may submit their responses to the CySEC Policy Department by email at policy@cysec.gov.cy.

The subject of the email should have the following form:

«CP-02-2026– [insert the Name of Organisation, Legal or Natural Person submitting the comments or views]»

In submitting your responses, you are requested to state whether you represent an organised group or a specific enterprise, or if you are an individual. In the case of organised groups, you are kindly requested to provide information on the number and nature of persons or enterprises you represent.

Please provide a response to the questions in the order presented in this document be concise and provide your replies in a Word document.

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1. INTRODUCTION

- 1.1. The Cyprus Securities and Exchange Commission ('CySEC') has published this consultation paper (the 'CP') to seek for the views of interested parties, in relation to the fees and charges for the entities falling under Regulation (EU) 1286/2014¹ on key information documents for packaged retail and insurance-based investment products ('PRIIPS').

2. WHO THIS CONCERNS

- 2.1. This consultation concerns all entities supervised by CySEC that fall within the scope of Regulation (EU) 1286/2014 on Packaged Retail and Insurance-based Investment Products (PRIIPs), namely PRIIP manufacturers as well as persons providing investment advice on, or selling, PRIIPs.

3. PROPOSED APPROACH

- 3.1 The PRIIPs Regulation (EU) 1286/2014 establishes harmonised rules for the preparation and provision of Key Information Documents (KIDs) for Packaged Retail and Insurance based Investment Products. Its main objective is to enhance investor protection by ensuring that retail investors receive clear, comparable and understandable information about the features, risks, costs and potential performance of such products before making an investment decision.
- 3.2 In line with Article 2 of the Regulation (EU) 1286/2014, which sets out the scope of entities subject to its requirements-namely PRIIP manufacturers and persons providing investment advice on or selling PRIIPS, CySEC proposed the introduction of annual fees for the entities that fall within the scope of the Regulation and are under its supervision.

¹ Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs)

3.3 The table below outlines the proposed CySEC annual fees and charges applicable under PRIIPS Regulation.

PRIIPS REGULATION (EU) 1286/2014		
	FEES	PROPOSED ANNUAL FEES
1.	For PRIIPS manufacturers	€8.000 per year
2.	For persons providing investment advice on, or selling, PRIIPs.	€4.000 per year
Where an entity performs both roles, the fees will apply cumulatively		

3.4 For the purpose of calculating the annual fees, all entities subject to CySEC's supervision should submit an attestation and self-categorisation between 1 and 15 of September of each year, on the basis of a CySEC form. The relevant fee must be paid by 30 November of the same year. The fee shall be payable in full, irrespective of the duration the entity operated as a manufacturer and/or distributor, within the year, with the exception of the case referred to in the paragraph below.

3.5 In cases where a licence is granted or withdrawn during the year, the annual fee shall be payable pro rata to the period during which the entity holds the authorised licence. For this purpose, the period shall include the month in which the licence was granted and the month in which the licence was withdrawn, as applicable.

4. CALL FOR FEEDBACK

4.1 Interested parties are invited to submit their comments and responses to the Questions listed below by no later than 13 February 2026.

4.2 You are kindly reminded that you should:

- Answer the questions in the order presented in this document specifying the number of the table's line.
- Be concise; and
- Provide your replies in a Word document.

5. QUESTIONS

Question 1:

Do you agree with the proposed fee for PRIIPS manufacturers as outlined in line 1 of the Table in section 3.3?

Question 2:

Do you agree with the proposed fee for persons providing investment advice on or selling PRIIPS as outlined in line 2 of the Table in section 3.3?

Question 3:

Do you agree with the timelines prescribed in paragraph 3.4?
