

**3 July 2023**

**CYSEC Board Decision**

<b>Announcement date:</b>	03.07.2023	<b>Board decision date:</b>	29.05.2023
<b>Regarding:</b>	Hombertco Trustees Limited		
<b>Legislation:</b>	The Prevention and Suppression of Money Laundering and Terrorist Financing Law		
<b>Subject:</b>	Total Financial penalty €10,000		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 29<sup>th</sup> May 2023, decided to impose a total financial penalty of **€10,000** to the company **Hombertco Trustees Limited** ('the Company'), for non-compliance with section 61C(6)(a) of the Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007, since, as the trustee of a number of express trusts, has not submitted to CySEC an application for registration in the Register of Express Trusts and Similar Legal Arrangements, disclosing information about the said express trusts and their actual beneficial owners.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

MKA/CG