

## PRESS RELEASE

### Technical and regulatory aspects of AIFMD Reporting

*CySEC hosted an online informative event*

**NICOSIA, 24 January 2025** – The Cyprus Securities and Exchange Commission today hosted an online event to Alternative Investments Funds Managers (AIFMs) on the technical and regulatory aspects of AIFMD Reporting and to highlight some key changes that will come into force in 2026, with the introduction of AIFMD II.

At the meeting, hosted by Panikkos Vakkou, Vice Chair of CySEC, joined by CySEC's staff of the Supervision and IT Departments, presentations covered both the technical and regulatory aspects of AIFMD Reporting, as well as provided practical insight to its application.

The monitoring of AIFMD Reporting obligation is among the key supervisory priorities of CySEC and high-quality data is an essential component of effective supervision which creates safe and effective markets.

Panikkos Vakkou, Vice Chair of CySEC said: "The aim of today's presentations was to provide AIFMs with a clear understanding that the accurate, complete, consistent and timely reporting of data plays an important role in enabling CySEC to effectively monitor financial markets and prevent systemic risk and market disruption."

AIFMs were reminded that failure to comply with their AIFMD reporting obligations would result in enforcement action.

**END**

## **Note to editors:**

### **The Regulatory Framework regarding AIFMD is based on:**

1. The Directive 2011/61/EU on Alternative Investment Fund Managers (AIFMDs) - Articles 3(3)(d) and 24 (1), (2) and (4) => Implemented by CySEC, with Articles 4(3)(d) and 31(1), (2) and (5) of the Alternative Investment Fund Managers Law (AIFM Law).
2. The Regulation - Articles 5 and 110 of the Regulation (EU) No 231/2013 with regard to exemptions, general operating conditions, depositaries, leverage, transparency and supervision (or otherwise referred to as AIFM Regulation).
3. The ESMA Guidelines - Guidelines on reporting obligations under Articles 3(3)(d) and 24(1), (2) and (4) of the AIFMD.

There is in addition, ESMA IT technical guidance, which provides clarification on the technicalities of reporting, and there is a section of ESMA Questions and Answers relating to the practical application of AIFMD.

### **Directive 2024/927/EU (AIFMD II)**

On 15 April 2024, Directive 2024/927/EU (AIFMD II) amending the AIFMD Directive and UCITS Directive (2009/65/EC) came into force. AIFMD II must be implemented by Member States into national law within 24 months of the date of entry into force of AIFMD II, i.e. by 16 April 2026 at the latest.

AIFMD II introduces updates on delegation arrangements, liquidity risk management, supervisory reporting, depositary and custody services, and loan origination by alternative investment funds. This marks a pivotal development for the European asset management industry.

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