

18 December 2024

CYSEC Board Decision

Announcement date:	18.12.2024	Board decision date:	04.11.2024 02.12.2024
Regarding:	Pruden Ventures Capital Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Fine €20.000		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission ('CySEC') wishes to inform the public that, at its meetings on the 4th November 2024 and 2nd December 2024, decided to impose an administrative fine of **€20.000** to **CIF Pruden Ventures Capital Ltd** (LEI 549300QHKOUB3700057) ('the Company'), for violation of section 22(1) of the Investment Services and Activities and Regulated Markets Law of 2017 ('the Law'), as the Company did not comply at all times with the authorisation condition set out in section 17(6) of the Law, regarding record-keeping.

Full justification of the CySEC's decision is available in the Greek text of the announcement.

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