



ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (the ‘Commission’) announces the first issue of Guidelines regarding CIFs.

These Guidelines with number GD-IF-01, can be found, as of today, on the Commission’s website under “[Legal Framework/Guidelines/CIFs](#)”. Currently, these Guidelines are available only in Greek but the English translation will soon be also available.

Please note that from now on, the Commission will not approve the recruitment of persons employed in CIFs and provide investment or ancillary services or investment activities or compliance functions, internal auditors and risk managers. More information can be found in these Guidelines.

Nicosia, 18 May 2012