
TO : Regulated Entities:

- i. Alternative Investment Fund Managers ('AIFMS')
- ii. Internally Managed Alternative Investment Funds
- iii. UCITS Management Companies
- iv. Internally Managed UCITS
- v. Internally Managed Alternative Investment Funds with Limited Number of Persons ('AIFLNP')
- vi. Companies with sole purpose the management of AIFLNPs
- vii. Small AIFMs

FROM : Cyprus Securities and Exchange Commission

DATE : 8 February 2024

CIRCULAR No : C621

SUBJECT : Clarifications on the data to be submitted regarding Recommendation 2022/9 of the European Systemic Risk Board (ESRB) on the vulnerabilities in the commercial real estate sector in the European Economic Area

The Cyprus Securities and Exchange Commission (the 'CySEC') following [C617](#) wishes with this Circular, to inform the Regulated Entities the following:

1. Form CRE – IF (the "Form") should be completed and submitted only by sub-funds/funds that were active at 30/06/2023 (the "reference date"). In particular, a sub-fund/fund that had not raised capital as at the reference date, is not obliged to submit the Form.
2. The following should be completed in the Index section of the Form:

Institution type:	The option "investment fund" should be selected
Institution Short name:	Identification code as per Central Bank of Cyprus. If an entity does not possess a code assigned by the Central Bank of Cyprus, please fill in "N/A"
LEI Code:	Entity's LEI code, if available. If not available, please type "N/A"
Identification code (used by supervisory authority):	TRS code as per CySEC of the sub-fund/fund. It is noted that for umbrella funds, one report per sub-

	fund should be completed, and no report is needed for the umbrella fund.
Start date:	License date of sub-fund/fund
Reference date/End date:	30/06/2023
Basis of preparation:	Should left empty
Contact person:	Person responsible for completing the Form
Phone Number:	Phone number of Contact person
Email:	Email of Contact person

3. Submission of the Form through TRS:

- For the current submission procedure, the Form must **not** be digitally signed.
- In relation to the filename, please ensure that the format indicated in Circular 617 is followed – attention is given to the fact that between the name of the sub-fund/fund and the “CRE-IF”, 2 underscores must be included, as per the example provided:

20230630_AIF1__CRE-IF_20231213_1520_0.xlsx (example of single scheme)

20230630_AIF2_1__CRE-IF_20231213_1520_0.xlsx (example of umbrella scheme)

Yours sincerely,

George Karatzias
Vice Chairman
Cyprus Securities and Exchange Commission