
TO : **Cyprus Investments Firms**

FROM : **Cyprus Securities and Exchange Commission**

DATE : **July 13, 2015**

CIRCULAR No : **C078**

SUBJECT : **Guidelines ESMA/2015/675 regarding the application of the definitions in Sections C6 and C7 of Annex I of Directive 2004/39/EC (MiFID I)**

ESMA has published Guidelines regarding the application of the definitions in Sections C6 and C7 of Annex I of Directive 2004/39/EC (MiFID I) ([ESMA/2015/675](#)).

The Commission adopts the said guidelines.

Yours sincerely

Demetra Kalogerou
Chairman of the Cyprus Securities and Exchange Commission