

12 April 2018

**CYSEC Board Decision**

<b>Announcement date:</b>	12.04.2018	<b>Board decision date:</b>	25.09.2017 11.12.2017
<b>Regarding:</b>	Louis Plc, Agroton Public Ltd, KDM Shipping Public Limited, Renos Hatzioannou Farm Public Company Ltd, Modestou Sound & Vision Public Company Ltd, Karyes Investment Public Company Ltd, KDM Shipping Public Limited		
<b>Legislation:</b>	The Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law		
<b>Subject:</b>	Fines		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission ('the CySEC') would like to inform the public that, at its meetings held on 25<sup>th</sup> September 2017 and 11<sup>th</sup> December 2017, decided to impose the following administrative fines for violations of the Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law of 2007, as amended ('the Law'):

1. Violations in regard to the publication of the **Half-Yearly Financial Report** for the first half of the year 2016:
  - **Louis Plc** – Imposition of an administrative fine of **€2.800** for violation of section 10(1) of the Law,
  - **Agroton Public Ltd** – Imposition of an administrative fine of **€1.500** for violation of section 10(3)(b) of the Law,
  - **KDM Shipping Public Limited** – Imposition of an administrative fine of **€1.000** for violation of section 10(3)(b) of the Law.
  
2. Violations in regard to the publication of the **Annual Financial Report** for the year 2016:
  - **Renos Hatzioannou Farm Public Company Ltd** – Imposition of a total administrative fine of **€6.250** for violation of sections 9(1) and 37(2)(a) of the Law,
  - **Modestou Sound & Vision Public Company Ltd** – Imposition of a total administrative fine of **€6.250** for violation of sections 9(1) and 37(2)(a) of the Law,
  - **Karyes Investment Public Company Ltd** – Imposition of an administrative fine of **€3.500** for violation of section 9(1) of the Law,
  - **KDM Shipping Public Limited** – Imposition of an administrative fine of **€2.500** for violation of section 9(1) of the Law.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

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