

**21 June 2018**

**CySEC Board Decision**

<b>Announcement date:</b>	21.06.2018	<b>Board decision date:</b>	04.06.2018
<b>Regarding:</b>	Investment Compartment Deltamax European Property Fund and Investment Compartment Deltamax Value Fund, of the AIF Deltamax Fund Variable Capital Investment Company Limited		
<b>Legislation:</b>	The Alternative Investment Funds Law		
<b>Subject:</b>	Withdrawal of Investment Compartments license		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Cyprus Securities and Exchange Commission ('CySEC') announces that, on its meeting of 04 June 2018, has decided, pursuant to section 9(6) of the Alternative Investment Funds Law ('AIF Law'), to **withdraw** the authorisation of two (2) investment compartments of the AIF Deltamax Fund Variable Capital Investment Company Limited, namely -

**(a)** Deltamax European Property Fund and

**(b)** Deltamax Value Fund,

as the AIF Deltamax Fund Variable Capital Investment Company Limited has expressly renounced their authorisation, per section 61(1)(a) of the AIF Law.

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