

## ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (“the CySEC”) wishes to inform the public that the European Securities and Markets Authority (ESMA) has published its [Guidelines](#) on non-significant benchmarks under the Benchmarks Regulation<sup>1</sup> (“the Guidelines”), on June 19, 2019 (ESMA70-145-1209).

The Guidelines apply to competent authorities designated under Article 40 of the Benchmarks Regulation, administrators as defined in Article 3(1)(6) of the Benchmarks Regulation and to supervised contributors as defined in Article 3(1)(10) of the Benchmarks Regulation.

The purpose of these Guidelines is to ensure common, uniform and consistent application, for non-significant benchmarks, of the oversight function requirements in Article 5 of the Benchmarks Regulation, of the input data provision in Article 11 of the Benchmarks Regulation, of the transparency of the methodology provision in Article 13 of the Benchmarks Regulation and of the governance and control requirements for supervised contributors provision in Article 16 of the Benchmarks Regulation.

CySEC adopts these Guidelines which apply from 19 August 2019 (two months from the date of publication of the Guidelines in all EU official languages) by incorporating them into its supervisory practices.

Nicosia, 26 July 2019

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<sup>1</sup> [Regulation \(EU\) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation \(EU\) No 596/2014.](#)