

25 October 2024

CYSEC Board Decision

Announcement date:	25.10.2024	Board decision date:	17.06.2024
Regarding:	Skybound Wealth Europe Ltd		
Legislation:	Regulation (EU) 2019/2033, The Law to Provide for the Prudential Supervision of Investment Firms		
Subject:	Fine €470		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission ('CySEC') wishes to inform the public that, at its meeting on the 17th June 2024, decided to impose an administrative fine of **€470** to the company **Skybound Wealth Europe Ltd** (LEI 213800P7OYMIVCX7Z430) ('the Company') for violation of article 54(1) of the Regulation (EU) 2019/2033 on the prudential requirements of investment firms, as specified further in articles 1(1)(b) and (2)(1)(b) of the Delegated Regulation (EU) 2021/2284, as the Company did not submit to CySEC the annual report for 31 December 2023, via Form 165-02, including all of the information set out in this section, by close of business of the remittance date, the 11th of February 2024.

Full details/justification of the CySEC's decision is available in the Greek text of the announcement.

mko/