

CySEC Board Decision

Announcement date:	02.12.2022	Board decision date:	07.11.2022
Regarding:	RAIF SCITUS CAPITAL HOLDINGS RAIF V.C.I.C. LTD (RAIF20) - Investment Compartment SCITUS CAPITAL HOLDINGS RAIF V.C.I.C. LTD – SCITUS PRIVATE EQUITY (RAIF20_1)		
Legislation:	The Alternative Investment Funds Law		
Subject:	Withdrawal of a RAIF Investment Compartment authorisation		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission ('CySEC') announces that, at its meeting on 7th November 2022, has decided, pursuant to article 64(1)(c) of the Alternative Investment Funds Law of 2018 ('the Law'), to **withdraw** the authorisation of the Investment Compartment **SCITUS CAPITAL HOLDINGS RAIF V.C.I.C. LTD – SCITUS PRIVATE EQUITY (RAIF20_1)** ('the Investment Compartment'), of the RAIF SCITUS CAPITAL HOLDINGS RAIF V.C.I.C. LTD (RAIF20) ('the RAIF'), since the minimum assets were not raised by the Investment Compartment of the RAIF within the extended deadline granted to the investment department of the RAIF by CySEC, pursuant to article 14(1)(b) of the Law.

Further to the above, the said Investment Compartment of the RAIF, is dissolved and put into liquidation in accordance with the provisions of article 63(1)(a) of the Law.

According to Article 138(9) of the Law, the CySEC will proceed with the deletion of the Investment Compartment of the RAIF from the RAIFs Register once its dissolution and liquidation are completed and all necessary documents are submitted to CySEC.

It is noted that, as per article 9(7)(a) of the Law, the dissolution and liquidation of the Investment Compartment does not result in the dissolution and liquidation of other investment compartments and/or of the RAIF itself.

CG/EI