

CySEC Board Decision

Announcement date:	04.04.2023	Board decision date:	01.03.2023
Regarding:	AIF Ibelin Investment AIF V.C.I.C. Limited (AIF56) – Ibelin Real Estate Investment Fund (AIF56_1)		
Legislation:	The Alternative Investment Funds Law		
Subject:	Withdrawal of an AIF Investment Compartment authorisation		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission ('CySEC') announces that, at its meeting on 1st March 2023, has decided, pursuant to article 64(1)(c) of the Alternative Investment Funds Law of 2018 ('the Law'), to **withdraw** the authorisation of the Investment Compartment **Ibelin Real Estate Investment Fund (AIF56_1)** ('the Investment Compartment') of the AIF Ibelin Investment AIF V.C.I.C. Limited (AIF56) (LEI 254900PCN22XGI5IUQ75) ('the AIF'), since the minimum assets were not raised by the Investment Compartment of the AIF within the deadline set.

Further to the above, the Investment Compartment of the AIF, is dissolved and put into liquidation in accordance with the provisions of article 63(1)(a) of the Law. Since the Investment Compartment is the only and therefore the last remaining Investment Compartment of the AIF, its dissolution will result in the dissolution of the AIF, in accordance with the provisions of article 63(4) of the AIF Law.

CG/MTH