

**13 September 2023**

**CYSEC Board Decision**

<b>Announcement date:</b>	13.09.2023	<b>Board decision date:</b>	01.09.2023
<b>Regarding:</b>	Alfa Capital Markets Ltd		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Law		
<b>Subject:</b>	Influence exercised by Joint Stock Company «Alfa-Bank» to the sound and prudent management of the CIF Alfa Capital Markets Ltd		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 1<sup>st</sup> September 2023, decided, in accordance with the provisions of article 11(3) of the Investment Services and Activities and Regulated Markets Law ('L. 87(I)/2017') that, the influence exercised by Alfa-Bank JSC, as direct shareholder of the company **Alfa Capital Markets Ltd** (LEI 2549006S7R1401ZC6H27) (the 'CIF'), is prejudicial to the sound and prudent management of the CIF.

CySEC, pursuant to article 11(3) of L. 87(I)/2017, decided the suspension of the exercise of the voting rights attached to the shares of the CIF, which are held by Alfa-Bank JSC (being the sole direct shareholder of the CIF) and constituting the total share capital of the CIF.

The above measure shall come into force after six (6) months, in order to end that situation.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

EI/CG