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PRESS RELEASE

Collective Investments' Assets Under Management amount to €6.7b

7% increase compared to previous quarter

The Assets Under Management (AUM) of Management Companies and Undertakings of Collective Investments (UCIs) recorded a new increase in the 1st quarter of 2019, according to CySEC's quarterly statistical report. The third edition of the report, which has been posted on CySEC's website, presents the most important data with regards to the Collective Investment sector in Cyprus.

According to the data for the 1st quarter of 2019, CySEC supervises a total of 187 Undertakings for Collective Investments (UCIs) and Management Companies for UCIs. 118 of them are active. 83 of them are Externally Managed UCIs, 64 are Internally Managed UCIs, while 40 are External Managers. The total number of Management Companies includes 27 Alternative Investment Fund Managers (AIFMs), 73 sub-threshold AIFMs and 4 Management Companies for UCIs.

Total Assets Under Management (AUM) amounted to €6.7b in the 1st quarter of 2019, recording a 7% increase compared with the 4th quarter of 2018. Around 98% of Assets Under Management, came from the Investment Funds Sector and only 2% are sub threshold AIFMs – closed-ended Investment Companies listed on the CSE.

As far as UCITS' investment policy is concerned, they invest 79% of their AUM in Transferrable Securities, while they invest 11% in Bank Deposits. As it comes to AIFs and AIFLNPs, they invest 49% of their AUM in Equity and 15% in Real Estate. With regards to the investment policy of sub-threshold AIFMs - closed-ended Investment Companies listed on the CSE, 49% is invested in Transferrable Securities and 27% is invested in Real Estate.

In total, there are 109 active UCIs, which hold a total €6.5b of AUM. 73% of this amount is held by 97 UCIs domiciled in Cyprus (10 UCITS, 29 AIFs and 58 AIFLNPs). Out of a total 109 active UCIs, 77 UCIs invest in Cyprus entirely or partially and €1.8b is invested in Cyprus (27%). 59% of investments in Cyprus are in Equity, while 15% of investments are in Real Estate.

As it comes to the categorisation of unit holders who invest in UCITS, it should be noted that these are mainly retail investors (99.4%). With regards to AIFs and AIFLNP's, 56% of unit holders are Professional Investors, 41% are Well-Informed investors and only 3% are Retail Investors.