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TO : Cypriot Investment Firms  
FROM : Cyprus Securities and Exchange Commission  
DATE : 17 September 2012  
CIRCULAR No : CI144-2012-16  
FILE No : E.K. 6.1.14  
SUBJECT : Claims on MF Global UK Ltd

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Following up on the circular CI144-2011-14 with the subject "*MF Global- Impact on client's assets of CIFs*" dated 2 November 2011, the Cyprus Securities and Exchange Commission ('the Commission') wishes, with the current circular, to inform the Cypriot Investment Firms ('CIFs') and their clients who have been affected by MF Global UK's collapse of the following:

Richard Fleming, Richard Heis and Mike Pink of KPMG LLP were appointed as the "Joint Special Administrators" of MF Global UK Limited following an application to the High Court in London on 31 October 2011. The priority of the "Joint Special Administrators" is to ensure the return of client assets as soon as is reasonably practicable.

The application to approve the Client Asset Distribution Plan at the High Court on 18<sup>th</sup> July 2012 was successful, meaning that the "Joint Special Administrators" can begin to return around £54m of client assets. The CySEC stresses that any claims or queries on the MF Global UK Ltd should be directed to the "Joint Special Administrators". For more information, please visit the following website that has been set up by the administrators which is updated regularly:

<http://www.kpmg.com/UK/en/IssuesAndInsights/ArticlesPublications/Pages/mfglobaluk.aspx>

The CySEC calls upon the CIFs to carefully review the above mentioned website and in addition to any other actions they might take, communicate with their clients who have directly or indirectly invested in MF Global UK Ltd or have been affected by this collapse and inform them of the above.

Yours sincerely,

Demetra Kalogerou  
Chairman, Cyprus Securities and Exchange Commission

This unofficial English text is for information purposes only. The official text is in the Greek language.