

27 March 2019

**CYSEC Board Decision**

<b>Announcement date:</b>	27.03.2019	<b>Board decision date:</b>	04.03.2019
<b>Regarding:</b>	Hoch Capital Ltd		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Law		
<b>Subject:</b>	Settlement €200.000		
<b>Judicial Review:</b>	N/A	<b>Judicial Review Ruling:</b>	N/A

The Cyprus Securities and Exchange Commission («CySEC») would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, has the power to reach a settlement for any violation or possible violation, act or omission for which there is reasonable ground to believe that it took place in violation of the provisions of CySEC's supervised legislation.

A settlement has been reached with the CIF **Hoch Capital Ltd** («the Company») for possible violations of The Investment Services and Activities and Regulated Markets Law of 2017 – L.87(I)/2017 («the Law»). More specifically, the investigation for which the settlement was reached, involved assessing the Company's compliance with:

1. Section 5(1) of the Law, relating to the general principles for the performance of investment activities.
2. Section 25, paragraphs (1) and (3), of the Law relating to the general principles and information to clients.

The settlement reached with the Company, for the possible violations, is for the amount of **€200.000**. The Company has paid the amount of €200.000.

It is noted that all amounts payable from settlement agreements are considered revenue (income) of the Treasury of the Republic and do not constitute income of CySEC.

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