

### CySEC Board Decision

<b>Announcement date:</b>	12.04.2023	<b>Board decision date:</b>	27.03.2023
<b>Regarding:</b>	UCITS GMM FUNDS		
<b>Legislation:</b>	The Open-Ended Undertakings for Collective Investment Law		
<b>Subject:</b>	Mergers between UCITS		
<b>Judicial Review:</b>	N/A	<b>Judicial Review Ruling:</b>	N/A

The Cyprus Securities and Exchange Commission announces that, at its meeting of 27 March 2023, has decided, pursuant to article 85(1) of the Open-Ended Undertakings for Collective Investment Law 2012 until 2021 ('the Law'), to grant authorisation for the merger of the investments compartments of the **UCITS GMM FUNDS**, named the GMM SHORT TERM BOND FUND (LEI 213800LG9CLTCYYTMF30), GMM HIGH YIELD BOND FUND (LEI 213800B2QAVOGLU5CP30) and GMM GLOBAL OPPORTUNITIES BALANCED FUND (LEI 213800A8U9OTOH4JAO62) ('the merging UCITS') with the investment compartment GMM FIXED INCOME BOND FUND (ex GMM EMERGING MARKETS BOND FUND) (LEI 213800JCMFHR21LTLY41) ('the receiving UCITS').

It is noted that, as per article 83 of the Law, the investments compartments GMM SHORT TERM BOND FUND, GMM HIGH YIELD BOND FUND and GMM GLOBAL OPPORTUNITIES BALANCED FUND are dissolved, without going into liquidation and, all their assets and liabilities, are transferred to the GMM FIXED INCOME BOND FUND (ex GMM EMERGING MARKETS BOND FUND).

MTH/CG