



**CYPRUS SECURITIES AND EXCHANGE COMMISSION**

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TO : **Cyprus Investment Firms**  
FROM : **Cyprus Securities and Exchange Commission**  
DATE : **6 May 2008**  
CIRCULAR No: : **CI144-2008-08**  
FILE No: : **E.K. 6.1.14**  
SUBJECT : **Seminar for the completion of the documents for the calculation of the capital adequacy of CIFs**

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The Cyprus Securities and Exchange Commission ('the Commission') wishes with the present circular to inform the Cyprus Investment Firms (CIFs) the following:

1. According to paragraph 39 of the Directive DI144-2007-05 of the Commission regarding the capital adequacy of CIF (the 'Directive'), the Commission, for purposes of checking the compliance of CIFs with the rules set by the Directive, requires from them to submit a report, which is completed according to the relevant documents of the Commission ('the Documents').

The Documents are based on the Common Reporting ('COREP') published by the Committee of European Banking Supervisors – CEBS. The Commission intends to publish the Documents as soon as possible.

2. A two-day seminar is organised regarding the completion of the Documents. The seminar will take place in Nicosia on June 9-10, 2008. The participation cost is three hundred and fifty euro (€350) per participant. More information about the venue, the payment details and seminar times will be posted at a later stage.

The Commission intends to repeat the said seminar if there is increased interest from the participants.

It is noted that the participants should be well informed about the issues covered by the Directive and should study the Documents before attending the seminar.

3. The CIFs interested in participating in the above seminar should contact the Commission, the latest by **Wednesday, May 14, 2008**, the latest, at the electronic address [investmentfirms@cysec.gov.cy](mailto:investmentfirms@cysec.gov.cy), submitting full name of the participants.

**This unofficial English text is for information purposes only and is not legally binding.**

For any queries or further information regarding the seminar you can contact Mrs Koulla Lazarou (tel. 22875475 or at the above electronic address).

Sincerely

Georgios Charalambous  
Chairman, Cyprus Securities and Exchange Commission

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