

## ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ("CySEC") would like to draw the attention of the supervised entities, the stakeholders and the investing public to the announcement of the European Securities and Markets Authority ("ESMA") regarding its <u>questionnaire</u> on short-termism in financial markets.

Responses will contribute to ESMA's analysis of potential sources of undue short-termism on corporations with an aim to identifying areas in which existing rules may contribute to mitigating undue short-termism and areas where the rules may exacerbate short-term pressures.

The deadline for responses is <u>29 July 2019</u> and in order to access the questionnaire, please click on the following link: <u>https://ec.europa.eu/eusurvey/runner/ESMA-SUS-2019</u>.

For more information, please refer to the above-mentioned ESMA announcement which is available at the following link: <u>https://www.esma.europa.eu/press-news/esma-news/esma-consults-short-termism-in-financial-markets</u>

Nicosia, 16 July 2019

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