

## ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (the 'Commission') wishes to inform all interested parties, that, at its meeting held on the 25<sup>th</sup> of January 2016, decided to suspend the 'fast track' examination scheme (the 'Scheme') for the examination of applications for authorisation.

The Commission reached the relevant decision due to the exceedingly large number of applications received for participation in the Scheme.

As a result, the Commission will process the applications received to this day for participation in the Scheme, but it will not accept any more applications.

The Scheme will be launched again on **April 1<sup>st</sup>, 2016** with the same procedures and time schedules that were set at the Commission's Announcement dated November 2, 2015, but with the **new fees listed on Annex I of this Announcement**.

**The new fees will apply for the applications for participation in the Scheme that will be submitted from April 1<sup>st</sup> 2016, onwards.**

**Nicosia, February 02, 2016**

**Annex I****'FAST TRACK FEES'**

<b>APPLICANT</b>	<b>FEE (€)</b>
<b><i>Investment firms</i></b>	<b>5,000</b>
<b><i>UCITS Management Co Alternative Investment Fund Managers</i></b>	<b>6,000</b>
<b><i>Internally managed UCITS</i></b>	<b>5,000</b>
<b><i>UCITS/AIFs</i></b>	<b>4,000</b>
<b><i>AIFs with Limited Number of Persons</i></b>	<b>3,500</b>