



28 August 2019

**CySEC Decision**

<b>Announcement date:</b>	28.08.2019	<b>CySEC Decision date:</b>	06.08.2019
<b>Regarding:</b>	KIT Finance Brokers Ltd		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Law		
<b>Subject:</b>	Withdrawal of CIF authorisation		
<b>Judicial Review:</b>	N/A	<b>Judicial Review Ruling:</b>	N/A

The Cyprus Securities and Exchange Commission announces that, at its meeting of 6<sup>th</sup> August 2019, has decided, pursuant to section 8(1)(a) of the Investment Services and Activities and Regulated Markets Law of 2017 and section 4(7) of Directive DI87-05 for the Withdrawal and Suspension of Authorisation, to **withdraw** the Cyprus Investment Firm authorisation with Number **365/18** of **KIT Finance Brokers Ltd** ('the Company'), due to the Company's decision to expressly renounce it.

cv/cg